

INDIANAPOLIS CHARTER SCHOOLS

HERRON HIGH SCHOOL

INDIANAPOLIS CHARTER SCHOOLS
- Herron High School -

CASH RECEIPTS AND DISBURSEMENTS BY FUND TYPE
For the fiscal year ended June 30, 2010
(Unaudited)

	<u>Governmental Fund Types</u>			<u>Total (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Agency</u>	
Receipts:				
Local sources	\$ 61,741	\$ 738,676	-	\$ 800,417
State sources	2,720,957	9,515	-	2,730,472
Federal sources	10,720	323,817	-	334,537
Other financing sources	4,431,373	-	-	4,431,373
Agency activities	-	-	(2,660)	(2,660)
Total Receipts	7,224,791	1,072,008	(2,660)	8,294,139
Disbursements:				
Instruction	1,591,987	70,283	-	1,662,270
Support services	1,177,296	182,563	-	1,359,859
Operation of noninstructional services	17,346	140,937	-	158,283
Facilities acquisition and construction	881,060	190,658	-	1,071,718
Debt services	26,045	75,000	-	101,045
Nonprogrammed charges	3,150	-	-	3,150
Total Disbursements	3,696,884	659,441	-	4,356,325
Net Receipts/(Disbursements)	3,527,907	412,567	(2,660)	3,937,814
Beginning Cash and Investments	639,420	80,102	2,660	722,182
Ending Cash and Investments	\$ 4,167,327	\$ 492,669	\$ -	\$ 4,659,996

(See Accountants' Report and attached comments.)

**INDIANAPOLIS CHARTER SCHOOLS
- Herron High School -**

**DETAIL OF CASH RECEIPTS
For the fiscal year ended June 30, 2010
(Unaudited)**

	Governmental Fund Types			Totals (Memorandum Only)	Percentage of Total Receipts
	General	Special Revenue	Agency		
RECEIPTS:					
LOCAL SOURCES:					
Investment income	\$ 3,338	\$ -	\$ -	\$ 3,338	
Food services	-	37,461	-	37,461	
School corporation activities	-	59,070	-	59,070	
Gifts, donations, bequests and grants	19,960	570,975	-	590,935 (1)	
Other local sources	38,443	71,170	-	109,613	
Total Receipts From Local Sources	61,741	738,676	-	800,417	9.65%
STATE SOURCES:					
State unrestricted grants-in-aid	2,720,957	788	-	2,721,745	
Textbook reimbursements	-	8,727	-	8,727	
Total Receipts From State Sources	2,720,957	9,515	-	2,730,472	32.92%
FEDERAL SOURCES:					
Unrestricted grants-in-aid	-	59,746	-	59,746	
Restricted grants-in-aid - through state	10,720	248,087	-	258,807	
Federal receipts for/on behalf of the charter school	-	15,984	-	15,984	
Total Receipts From Federal Sources	10,720	323,817	-	334,537	4.03%
OTHER FINANCING SOURCES:					
Issuance of bonds	4,000,000	-	-	4,000,000	
Common fund school advances	431,373	-	-	431,373	
Total Receipts From Other Financing Sources	4,431,373	-	-	4,431,373	53.43%
AGENCY ACTIVITIES:					
Payroll (net)	-	-	(2,660)	(2,660)	-0.03%
Total Receipts	\$ 7,224,791	\$ 1,072,008	\$ (2,660)	\$ 8,294,139	

(1) This amount includes private grants, donations and contributions from outside sources as well as grants received.

Clowes Capital Campaign	\$ 510,000
Other Gifts, Donations and Bequests	25,533
IMA Light Fund	16,227
Summer Academy/Harrison	15,500
Feasibility Study	7,000
AAE Grant	6,425
Capital Campaign	5,250
Griffith Donation	5,000
Total Gifts, Donations and Bequests	<u>\$ 590,935</u>

INDIANAPOLIS CHARTER SCHOOLS
- Herron High School -

DETAIL OF CASH DISBURSEMENTS
For the fiscal year ended June 30, 2010
(Unaudited)

	Governmental Fund Types		Totals (Memorandum Only)	Percentage of Total Disbursements
	General	Special Revenue		
DISBURSEMENTS:				
INSTRUCTION:				
Regular programs:				
High School	\$ 1,485,596	\$ 70,263	\$ 1,555,859	
Special programs	106,391	20	106,411	
Total Instruction Disbursements	1,591,987	70,283	1,662,270	38.17%
SUPPORT SERVICES:				
Students	120,010	9,799	129,809	
Instruction	32,996	23,645	56,641	
General administration	75,948	483	76,431	
School administration	624,467	116,841	741,308	
Central services	94,881	7,046	101,927	
Operation and maintenance of plant services	191,494	16,878	208,372	
Student transportation	37,500	7,871	45,371	
Total Support Services	1,177,296	182,563	1,359,859	31.22%
OPERATION OF NONINSTRUCTIONAL SERVICES:				
Food services operations	13,082	102,556	115,638	
Community service operations	4,264	38,381	42,645	
Total Operation of Noninstructional Services	17,346	140,937	158,283	3.63%
FACILITIES ACQUISITION AND CONSTRUCTION:				
Building acquisition	608,365	92,047	700,412	
Rent of buildings, facilities, and equipment	237,728	21,014	258,742	
Purchase of moveable equipment	34,967	77,597	112,564	
Total Facilities Acquisition and Construction	881,060	190,658	1,071,718	24.60%
DEBT SERVICES:				
Principal on debt	-	75,000	75,000	
Advancements and obligations	26,045	-	26,045	
Total Debt Services	26,045	75,000	101,045	2.32%
NONPROGRAMMED CHARGES				
Scholarships	3,150	-	3,150	0.06%
Total Operating Disbursements	\$ 3,696,884	\$ 659,441	\$ 4,356,325	

(See Accountants' Report and attached comments.)